

ENTERPRISE FUNDS

Each of the five enterprise funds accounts for all activities necessary to provide the respective services of the fund, including but not limited to, administration, operations, maintenance, financing and related debt service.

Water and Sewer Fund - to account for the provision of water and sewer services to the residents of the City and surrounding areas.

Sanitation Fund - to account for the provision of solid waste disposal services to City residents.

Parking System Fund - to account for the operations of various parking facilities throughout the City.

Airport Fund - to account for the operation of the Fort Lauderdale Executive Airport.

Stormwater Fund - to account for the development and operation of the City's stormwater management program.

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
SEPTEMBER 30, 2000

	WATER AND SEWER	SANITATION	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
ASSETS						
Cash and Cash Equivalents	\$ 64,519,089	4,537,184	7,789,281	12,436,388	8,482,709	97,764,651
Investments	354,500	0	0	0	0	354,500
Receivables						
Accounts	4,147,980	1,064,164	0	2,920	351,086	5,566,150
Unbilled Service	2,237,536	555,475	0	0	0	2,793,011
Assessments	1,455,597	0	0	0	0	1,455,597
Accrued Interest	2,644	0	0	0	0	2,644
Due from Other Funds	916,687	0	0	0	0	916,687
Due from Other Governments	0	23,291	0	219,601	0	242,892
Inventories	630,891	0	0	0	0	630,891
Restricted Assets						
Cash and Cash Equivalents	17,344,087	595,174	27,775	1,230,267	0	19,197,303
Investments	0	5,736,865	0	0	0	5,736,865
Fixed Assets (Net of Accumulated Depreciation)	272,695,579	1,963,230	22,990,264	13,111,236	3,549,598	314,309,907
Investment in Joint Venture	0	0	1,279,118	0	0	1,279,118
Deferred Bond Issuance Costs	24,134	39,886	0	0	0	64,020
Total Assets	\$ 364,328,724	14,515,269	32,086,438	27,000,412	12,383,393	450,314,236
LIABILITIES AND FUND EQUITY						
LIABILITIES						
Vouchers Payable	\$ 2,986,188	750,341	155,068	154,447	90,786	4,136,830
Contracts Payable	533,213	0	27,021	71,974	15,000	647,208
Accrued Payroll	480,134	102,669	62,204	17,129	27,474	689,610
Due to Other Governments	0	0	14,145	0	0	14,145
Payable from Restricted Assets						
Vouchers Payable	0	36,751	0	0	0	36,751
Accrued Interest	12,792	0	27,775	0	0	40,567
Deposits	2,986,977	595,174	0	0	0	3,582,151
Accrued Compensated Absences and Longevity	2,981,122	405,131	138,064	104,165	154,592	3,783,074
Deposits	667,465	0	12,721	1,155	0	681,341
Deferred Revenue	1,547,946	0	0	0	111,961	1,659,907
Long-Term Bonds and Notes						
Bonds and Notes Payable	3,070,000	5,740,000	6,060,000	0	0	14,870,000
Unamortized Bond Discount	(5,544)	0	(111,037)	0	0	(116,581)
Estimated Landfill Closure Costs	0	12,900,000	0	0	0	12,900,000
Total Liabilities	15,260,293	20,530,066	6,385,961	348,870	399,813	42,925,003
FUND EQUITY						
Contributions	99,853,687	1,383,460	4,973,690	8,355,745	232,044	114,798,626
Retained Earnings						
Reserved for Revenue Bond Retirement	2,516,540	0	0	0	0	2,516,540
Reserved for Replacement and Improvement	7,793,435	0	0	0	0	7,793,435
Reserved for Regional Capital Improvements	4,034,343	0	0	0	0	4,034,343
Unreserved	234,870,426	(7,398,257)	20,726,787	18,295,797	11,751,536	278,246,289
Total Retained Earnings	249,214,744	(7,398,257)	20,726,787	18,295,797	11,751,536	292,590,607
Total Fund Equity	349,068,431	(6,014,797)	25,700,477	26,651,542	11,983,580	407,389,233
Total Liabilities and Fund Equity	\$ 364,328,724	14,515,269	32,086,438	27,000,412	12,383,393	450,314,236

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	WATER AND SEWER	SANITATION	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
<u>OPERATING REVENUES</u>						
Charges for Services	\$ 58,098,734	13,688,807	5,635,869	1,628,280	2,891,045	81,942,735
Equity in Earnings of Joint Venture	0	0	95,808	0	0	95,808
Private Collectors Operating Fees	0	3,534,783	0	0	0	3,534,783
Parking Citations	0	0	1,459,147	0	0	1,459,147
Land Leases	0	0	0	2,447,202	0	2,447,202
Other	2,787,398	368,201	19,118	0	10,277	3,184,994
Total Operating Revenues	<u>60,886,132</u>	<u>17,591,791</u>	<u>7,209,942</u>	<u>4,075,482</u>	<u>2,901,322</u>	<u>92,664,669</u>
<u>OPERATING EXPENSES</u>						
Personal Services	17,055,864	3,635,852	2,192,350	558,477	992,168	24,434,711
Current Expenses	22,398,551	14,255,555	2,408,878	2,799,138	1,451,502	43,313,624
Depreciation	7,957,178	129,581	826,299	643,061	133,708	9,689,827
Total Operating Expenses	<u>47,411,593</u>	<u>18,020,988</u>	<u>5,427,527</u>	<u>4,000,676</u>	<u>2,577,378</u>	<u>77,438,162</u>
Operating Income (Loss)	<u>13,474,539</u>	<u>(429,197)</u>	<u>1,782,415</u>	<u>74,806</u>	<u>323,944</u>	<u>15,226,507</u>
<u>NON-OPERATING REVENUES (EXPENSES)</u>						
Revenues						
Interest	5,144,636	392,765	565,605	802,523	525,843	7,431,372
Other	0	44,175	0	316,229	75,396	435,800
Total	<u>5,144,636</u>	<u>436,940</u>	<u>565,605</u>	<u>1,118,752</u>	<u>601,239</u>	<u>7,867,172</u>
Expenses						
Interest and Fiscal Charges	419,626	0	440,582	0	0	860,208
Less Interest Capitalized	(242,447)	0	(33,808)	0	0	(276,255)
Increase in Estimated Landfill Closure Costs	0	2,900,000	0	0	0	2,900,000
Other	13,861	211	0	3,159	3,237	20,468
Total	<u>191,040</u>	<u>2,900,211</u>	<u>406,774</u>	<u>3,159</u>	<u>3,237</u>	<u>3,504,421</u>
Total Non-Operating Revenues (Expenses)	<u>4,953,596</u>	<u>(2,463,271)</u>	<u>158,831</u>	<u>1,115,593</u>	<u>598,002</u>	<u>4,362,751</u>
Income Before Operating Transfers	18,428,135	(2,892,468)	1,941,246	1,190,399	921,946	19,589,258
<u>OPERATING TRANSFERS OUT</u>	<u>(2,007,615)</u>	<u>(1,635)</u>	<u>(2,051,780)</u>	<u>(24,480)</u>	<u>0</u>	<u>(4,085,510)</u>
<u>NET INCOME (LOSS)</u>	16,420,520	(2,894,103)	(110,534)	1,165,919	921,946	15,503,748
Depreciation on Contributed Fixed Assets	2,133,299	17,270	0	590,706	0	2,741,275
Increase (Decrease) in Retained Earnings	18,553,819	(2,876,833)	(110,534)	1,756,625	921,946	18,245,023
<u>RETAINED EARNINGS - BEGINNING OF PERIOD</u>	230,735,157	(4,394,459)	20,927,867	16,539,172	10,829,590	274,637,327
Equity Transfers to Other Funds	(74,232)	(126,965)	(90,546)	0	0	(291,743)
<u>RETAINED EARNINGS - END OF PERIOD</u>	<u>\$ 249,214,744</u>	<u>(7,398,257)</u>	<u>20,726,787</u>	<u>18,295,797</u>	<u>11,751,536</u>	<u>292,590,607</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	WATER AND SEWER	SANITATION	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>						
Receipts from Customers	\$ 59,828,100	17,666,294	7,108,488	3,864,994	2,955,824	91,423,700
Receipts from Other Funds	2,684,270	0	9,000	228,795	0	2,922,065
Payments to Suppliers	(11,279,552)	(10,976,306)	(843,392)	(1,315,095)	(761,233)	(25,175,578)
Payments for Services of Employees	(16,824,327)	(3,665,741)	(2,205,549)	(538,009)	(982,495)	(24,216,121)
Payments to Other Funds	(9,530,513)	(3,101,243)	(1,483,354)	(1,371,386)	(641,055)	(16,127,551)
Net Cash Provided (Used) by Operating Activities	<u>24,877,978</u>	<u>(76,996)</u>	<u>2,585,193</u>	<u>869,299</u>	<u>571,041</u>	<u>28,826,515</u>
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</u>						
Repayment of Loans to Other Funds	1,097,634	0	0	0	0	1,097,634
Operating Grant Receipts	0	43,218	0	316,229	75,396	434,843
Loans to Other Funds	(916,686)	0	0	0	0	(916,686)
Transfers to Other Funds	(2,081,847)	(128,600)	(2,142,326)	(24,480)	0	(4,377,253)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(1,900,899)</u>	<u>(85,382)</u>	<u>(2,142,326)</u>	<u>291,749</u>	<u>75,396</u>	<u>(3,761,462)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>						
Proceeds from Disposal of Fixed Assets	4,191	0	0	0	0	4,191
Proceeds from Debt Issuance	0	5,700,114	0	0	0	5,700,114
Capital Contributions	716,826	0	0	1,581,256	0	2,298,082
Investment in Joint Venture	0	0	137,991	0	0	137,991
Acquisition and Construction of Fixed Assets	(14,284,406)	(875,844)	(544,086)	(1,588,578)	(78,276)	(17,371,190)
Retirement of Debt	(3,030,000)	0	(1,050,000)	0	0	(4,080,000)
Interest Paid on Debt	(421,092)	0	(402,951)	0	0	(824,043)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(17,014,481)</u>	<u>4,824,270</u>	<u>(1,859,046)</u>	<u>(7,322)</u>	<u>(78,276)</u>	<u>(14,134,855)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>						
Proceeds from Sales and Maturities of Investments	698,211	0	0	0	0	698,211
Interest on Investments	5,147,207	392,765	565,605	802,523	525,843	7,433,943
Purchase of Investments	(353,611)	(5,736,865)	0	0	0	(6,090,476)
Net Cash Provided (Used) by Investing Activities	<u>5,491,807</u>	<u>(5,344,100)</u>	<u>565,605</u>	<u>802,523</u>	<u>525,843</u>	<u>2,041,678</u>
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	<u>11,454,405</u>	<u>(682,208)</u>	<u>(850,574)</u>	<u>1,956,249</u>	<u>1,094,004</u>	<u>12,971,876</u>
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	<u>70,408,771</u>	<u>5,814,566</u>	<u>8,667,630</u>	<u>11,710,406</u>	<u>7,388,705</u>	<u>103,990,078</u>
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	<u>\$ 81,863,176</u>	<u>5,132,358</u>	<u>7,817,056</u>	<u>13,666,655</u>	<u>8,482,709</u>	<u>116,961,954</u>
<u>CLASSIFIED AS</u>						
Unrestricted Assets	\$ 64,519,089	4,537,184	7,789,281	12,436,388	8,482,709	97,764,651
Restricted Assets	17,344,087	595,174	27,775	1,230,267	0	19,197,303
	<u>\$ 81,863,176</u>	<u>5,132,358</u>	<u>7,817,056</u>	<u>13,666,655</u>	<u>8,482,709</u>	<u>116,961,954</u>

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CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CASH FLOWS
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	WATER AND SEWER	SANITATION	PARKING SYSTEM	AIRPORT	STORMWATER	TOTAL
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>						
<u>OPERATING INCOME (LOSS)</u>	\$ 13,474,539	(429,197)	1,782,415	74,806	323,944	15,226,507
<u>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>						
Depreciation	7,957,178	129,581	826,299	643,061	133,708	9,689,827
Equity in Earnings of Joint Venture	0	0	(95,808)	0	0	(95,808)
Changes in Assets and Liabilities						
(Increase) Decrease in Receivables:						
Accounts	400,307	14,005	0	17,152	12,469	443,933
Unbilled Service	(206,319)	(18,668)	0	0	0	(224,987)
Increase in Inventories	(9,519)	0	0	0	0	(9,519)
Decrease in Deferred Bond Issue Costs	47,478	0	0	0	0	47,478
Increase in Vouchers Payable	1,550,527	178,006	90,783	112,657	49,214	1,981,187
Increase in Accrued Payroll	74,391	12,566	6,754	4,078	3,175	100,964
Decrease in Due to Other Governments	0	0	(8,651)	0	0	(8,651)
Increase in Deposits Payable from Restricted Assets	218,256	79,166	0	0	0	297,422
Increase (Decrease) in Accrued Compensated Absences and Longevity	157,146	(42,455)	(19,953)	16,390	6,498	117,626
Increase (Decrease) in Deposits	(22,994)	0	3,354	1,155	0	(18,485)
Increase in Deferred Revenue	1,236,988	0	0	0	42,033	1,279,021
Total Adjustments	11,403,439	352,201	802,778	794,493	247,097	13,600,008
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	\$ 24,877,978	(76,996)	2,585,193	869,299	571,041	28,826,515

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CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
WATER AND SEWER FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Charges for Services			
Water Sales	\$ 35,300,394	34,792,643	(507,751)
Water Service Installatio	575,000	686,134	111,134
Sewer Service Charges - Cit	21,250,000	20,995,201	(254,799)
Sewer Service Charges - Region	1,869,170	1,549,488	(319,682)
Interest	2,231,000	2,157,173	(73,827)
Other	2,484,194	2,848,605	364,411
Total Revenues	<u>63,709,758</u>	<u>63,029,244</u>	<u>(680,514)</u>
EXPENSES			
Personal Services	17,428,041	17,055,864	372,177
Current Expenses	24,454,474	22,278,609	2,175,865
Capital Outlay	834,306	551,732	282,574
Debt Service	3,333,104	3,449,626	(116,522)
Transfers Out			
General Func	8,175	8,175	0
Excise Tax Bonds Func	407,990	407,990	0
General Capital Projects Func	1,392,010	1,392,010	0
Vehicle Rental Func	74,232	74,232	0
Total Expenses	<u>47,932,332</u>	<u>45,218,238</u>	<u>2,714,094</u>
EXCESS REVENUES OVER EXPENSES	<u>\$ 15,777,426</u>	<u>17,811,006</u>	<u>2,033,580</u>

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
SANITATION FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Charges for Services			
Refuse Collection Fees	\$ 12,364,000	12,672,049	308,049
Cart Replacement Fees	287,000	289,056	2,056
Private Collectors Operating Fee	3,600,000	3,534,783	(65,217)
Wingate Remediation Fee	721,000	716,654	(4,346)
Interest	355,000	392,765	37,765
Other	282,762	423,213	140,451
Total Revenues	<u>17,609,762</u>	<u>18,028,520</u>	<u>418,758</u>
EXPENSES			
Personal Services	3,615,663	3,635,852	(20,189)
Current Expenses	14,266,238	14,061,702	204,536
Capital Outlay	229,896	42,913	186,983
Debt Service	578,000	0	578,000
Transfers Out			
General Fund	1,635	1,635	0
Vehicle Rental Func	126,965	126,965	0
Total Expenses	<u>18,818,397</u>	<u>17,869,067</u>	<u>949,330</u>
EXCESS REVENUES OVER (UNDER) EXPENSES	<u>\$ (1,208,635)</u>	<u>159,453</u>	<u>1,368,088</u>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis compar
to adopted budgets

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
PARKING SYSTEM FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Charges for Services			
Street Meters	\$ 1,451,000	1,448,492	(2,508)
Lot Meters	1,398,600	1,739,810	341,210
Lot Attendant	250,000	271,789	21,789
Parking Permits	261,100	290,594	29,494
Parking Garage	1,746,000	1,885,184	139,184
Parking Citations	2,630,000	1,459,147	(1,170,853)
Interest	400,000	565,605	165,605
Equity in Earnings of Joint Venture	80,000	95,808	15,808
Other	514,700	19,118	(495,582)
Total Revenues	<u>8,731,400</u>	<u>7,775,547</u>	<u>(955,853)</u>
<u>EXPENSES</u>			
Personal Services	2,485,152	2,192,350	292,802
Current Expenses	2,824,709	2,627,445	197,264
Capital Outlay	396,356	317,552	78,804
Debt Service	1,491,331	1,490,582	749
Transfers Out			
General Fund	1,276,687	1,276,687	0
Community Redevelopment Agency Fund	603,193	603,193	0
General Capital Projects Fund	21,900	21,900	0
Vehicle Rental Fund	90,546	90,546	0
Total Expenses	<u>9,189,874</u>	<u>8,620,255</u>	<u>569,619</u>
<u>EXCESS EXPENSES OVER REVENUES</u>	<u>\$ (458,474)</u>	<u>(844,708)</u>	<u>(386,234)</u>

**SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
AIRPORT FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Land and Operator Leases	\$ 3,424,926	3,543,114	118,188
Fuel Commissions	210,300	386,569	176,269
Interest	480,700	727,456	246,756
Other	224,396	142,640	(81,756)
Total Revenues	<u>4,340,322</u>	<u>4,799,779</u>	<u>459,457</u>
<u>EXPENSES</u>			
Personal Services	664,735	558,477	106,258
Current Expenses	3,115,872	2,585,295	530,577
Capital Outlay	41,425	41,800	(375)
Transfer to General Capital Projects Fund	24,480	24,480	0
Total Expenses	<u>3,846,512</u>	<u>3,210,052</u>	<u>636,460</u>
<u>EXCESS REVENUES OVER EXPENSES</u>	<u>\$ 493,810</u>	<u>1,589,727</u>	<u>1,095,917</u>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.

CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
STORMWATER FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Stormwater Fees	\$ 3,000,000	2,891,045	(108,955)
Interest	555,000	510,063	(44,937)
Other	17,850	85,673	67,823
Total Revenues	<u>3,572,850</u>	<u>3,486,781</u>	<u>(86,069)</u>
<u>EXPENSES</u>			
Personal Services	1,033,641	992,168	41,473
Current Expenses	924,956	924,684	272
Other	0	3,237	(3,237)
Capital Outlay	308,699	153,445	155,254
Total Expenses	<u>2,267,296</u>	<u>2,073,534</u>	<u>193,762</u>
<u>EXCESS REVENUES OVER EXPENSES</u>	<u>\$ 1,305,554</u>	<u>1,413,247</u>	<u>107,693</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.

CITY OF FORT LAUDERDALE, FLORIDA

**SCHEDULE OF SOURCES AND USES
SANITATION REVENUE BOND CONSTRUCTION SERIES 2000
FROM INCEPTION TO SEPTEMBER 30, 2000**

	<u>INCEPTION TO DATE</u>
<u>SOURCES</u>	
Proceeds from Bond Issue	\$ 5,740,000
Total Sources	<u>5,740,000</u>
<u>USES</u>	
Bond Issuance Costs	<u>39,886</u>
Total Uses	<u>39,886</u>
<u>BALANCE - SEPTEMBER 30, 2000</u>	\$ <u>5,700,114</u>